

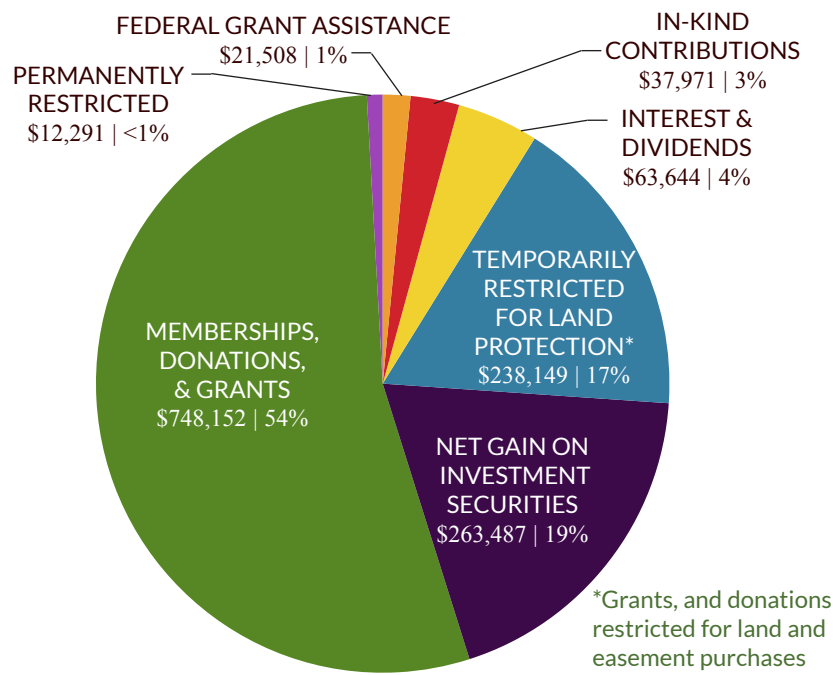


2017 ANNUAL FINANCIAL REPORT

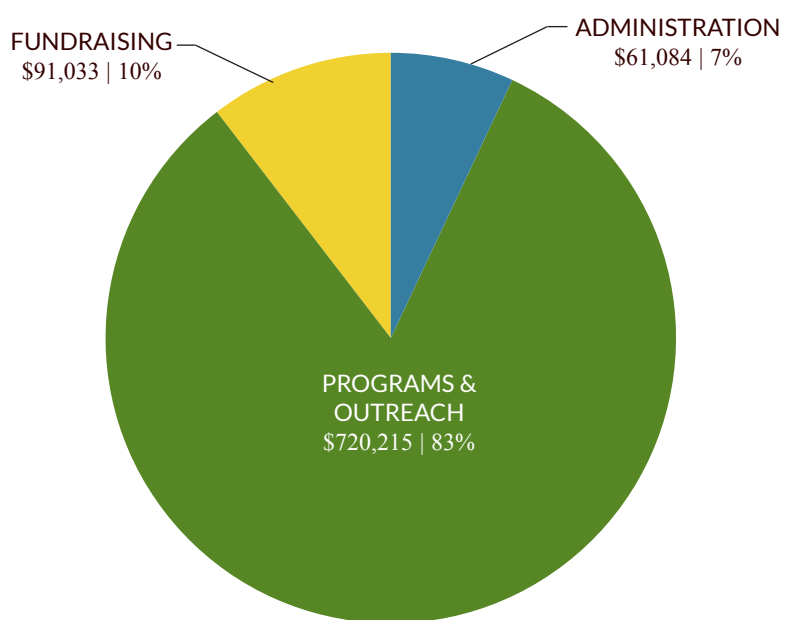
STATEMENT OF FINANCIAL POSITION: December 31, 2017

CURRENT ASSETS	
Cash & Cash Equivalents.....	\$1,914,203
Prepaid Assets.....	\$11,124
Other Receivables.....	\$5,929
TOTAL CURRENT ASSETS.....	\$1,931,256
OTHER ASSETS	
Property Acquired for Long-term Purposes.....	\$1,579,512
Investment Securities for Long-Term Purposes....	\$4,264,296
Investment in LLC	\$918,750
TOTAL OTHER ASSETS	\$6,776,015
PROPERTY AND EQUIPMENT	
Equipment Less Accumulated Depreciation.....	\$114,527
Land Restricted for Conservation Purposes.....	\$326,279
TOTAL PROPERTY & EQUIPMENT.....	\$440,80
TOTAL ASSETS.....	\$9,148,077
CURRENT LIABILITIES	
Accounts Payable.....	\$8,679
Accrued Payroll & Related Liabilities.....	\$32,511
TOTAL CURRENT LIABILITIES.....	\$41,190
NET ASSETS	
Unrestricted.....	\$3,708,692
Temporarily Restricted.....	\$5,384,738
TOTAL NET ASSETS.....	\$9,106,887
TOTAL LIABILITIES & NET ASSETS.....	\$9,148,077

2017 INCOME - \$1,137,758



2017 EXPENSE - \$872,332



These statements reflect certified audit conducted by Wipfli and Associates, approved August 17, 2018.