

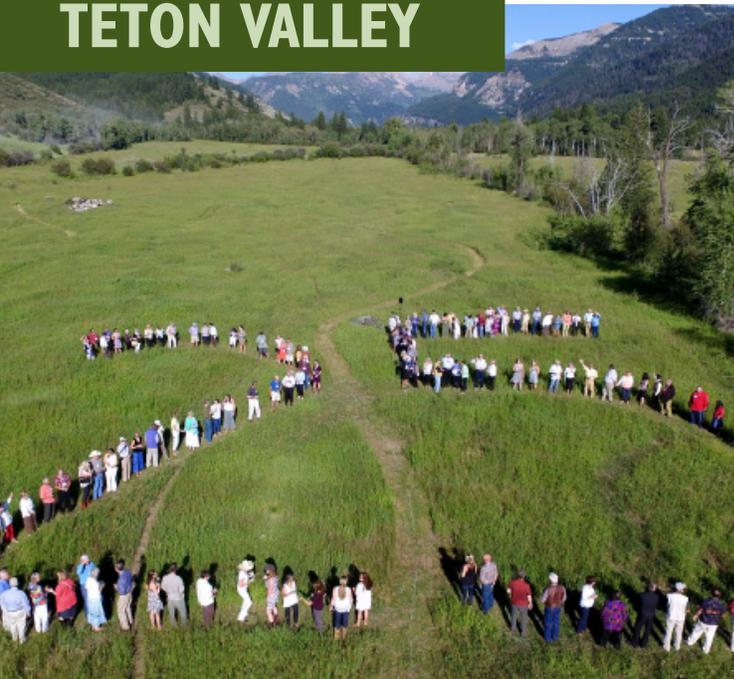
ANNUAL REPORT 2014



Rogel Teton Creek - protected 2014

A GREAT YEAR FOR CONSERVATION - Four families protected 557 acres

TETON VALLEY

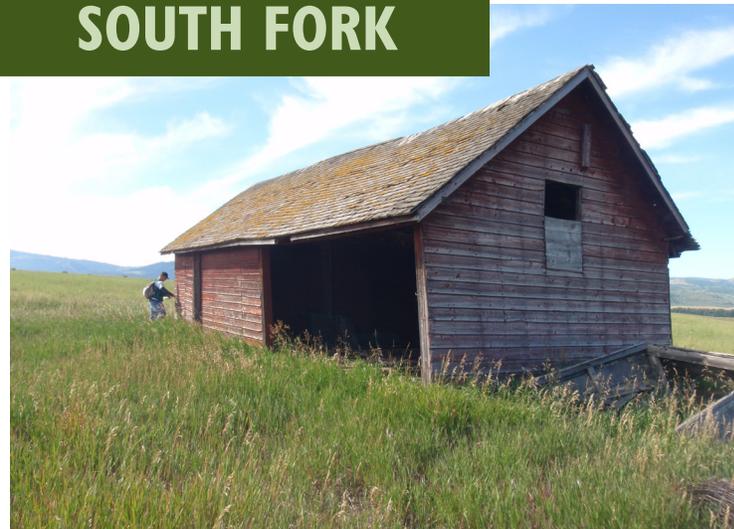


Pontirussa Ranch - protected 2014

Teton Regional Land Trust worked with three families to protect 317 acres in the Teton Valley. Two of these projects surround Teton Creek. The third is located at the head of Spring Creek near Teton.

As the picture to the left highlights, the drive up Ski Hill Road to Grand Targhee Resort is awe-inspiring with breathtaking Teton mountain views. Thanks to the generosity of Frank and Maryann Russo, the Land Trust was also able to kick off its 25th Anniversary with 70 acres of that magnificent beauty protected, forever. Thanks to a donated conservation easement, the property will stay largely undeveloped while remaining in the private ownership. This property has mature riparian vegetation, forestland, and sagebrush steppe habitat that provides habitat for trout, big game, large carnivores, raptors, and songbirds. "Our hope is that others with similar experiences and opportunities, who live in, and love Teton Valley, will see the intrinsic value in protecting the natural beauty that surrounds those fortunate enough to come here," Frank Russo.

SOUTH FORK



Winterfeld Farm - protected 2014

Atop the Pine Creek Bench near Swan Valley lies 240 acres of farm land owned by the Henry Winterfeld family since 1940. This beautiful piece of property will now forever be protected from residential development by a conservation easement. The Winterfeld family worked with the Teton Regional Land Trust and Bureau of Land Management to complete the easement. This adds to over 4,700 acres or 49 percent of the protected ground on the Pine Creek Bench overlooking the South Fork of the Snake River.

The protection of the property provides year-round habitat for Columbian Sharp-tailed Grouse. The area also lies within a bald eagle nesting territory and provides habitat for big game such as elk, moose and mule deer as they migrate to and from their winter range.

ANNUAL FINANCES

Spring Creek Ranch - protected 2014

STATEMENT OF FINANCIAL POSITION:

December 31, 2014

CURRENT ASSETS

Cash & Cash Equivalents.....	\$984,781
Prepaid Assets.....	\$4,104
Other Receivables.....	\$35,255
TOTAL CURRENT ASSETS.....	\$1,024,140

OTHER ASSETS

Property Held for Sale.....	\$447,000
Investment Securities for Long-Term Purposes...	\$1,939,818
TOTAL OTHER ASSETS.....	\$2,386,818

PROPERTY AND EQUIPMENT

Equipment Less Accumulated Depreciation.....	\$23,532
Land Restricted for Conservation Purposes.....	\$326,279
TOTAL PROPERTY & EQUIPMENT.....	\$349,811

TOTAL ASSETS..... \$3,760,769

CURRENT LIABILITIES

Accounts Payable.....	\$7,306
Accrued payroll and related liabilities.....	\$33,303
TOTAL CURRENT LIABILITIES.....	\$40,609

NET ASSETS

Unrestricted.....	\$1,969,697
Temporarily Restricted.....	\$1,750,463
TOTAL NET ASSETS.....	\$3,720,160

TOTAL LIABILITIES AND NET ASSETS..... \$3,760,769

